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Kramer to grow with new merger

By Eric Tapakau

PAPUA New Guinean owned Kramer Group is now a truly global engineering company after it merged with Australian global engineering and solutions provider Ausenco.

Ausenco Limited acquired a 50 per cent equity interest in Kramer Group, a leading Papua New Guinean-based engineering company, providing a strategic local presence and access to the region's growing energy and resources market.



Kramer Group will now be known as Kramer-Ausenco after the merger was formally announced on Monday night to be managed by the management team of Kramer Group. Under the deal struck between the two companies, Ausenco will have a representative on Kramer-Ausenco while Kramer-Ausenco will have access to the full suite of Ausenco services and capital management. KramerAusenco's results will form part of Ausenco's process infrastructure business line.

Kramer Group chief executive officer Frank Kramer said the new merger fulfilled his dream of giving Papua New Guineans in the fields of engineering the opportunities to take on bigger jobs not only in resources development and project management but also to work along with their colleagues in Ausenco in different countries that Ausenco operated in. Kramer Group already operates in nearly all the Pacific Island countries including Australia and New Zealand. The company has 100 employees but that number is expected to increase. "The vehicle will be through KramerAusenco," Mr Kramer said.

"The new merger builds around a new way to deliver projects," he said. Mr Kramer described the merger as the "next exciting phase of Kramer's growth".

He said 2010 would be an exciting year as opportunities "will be immense".

Kramer Group has already provided early works services to the multibillion-dollar PNG LNG