

Risk Management Policy

Context

Kramer Ausenco is an engineering, architecture, and project management consultancy firm for infrastructure, practicing in the areas of:

- Commercial, Residential & Industrial Developments
- Civil Infrastructure
- Government & Social Infrastructure
- Mining Infrastructure
- Oil, Gas and LNG Infrastructure

Risk management is critically important across all of our activities and throughout our business. Our policy is to identify and manage risk in accordance with approved and continually improving practices through appropriate education and training throughout our business in the Pacific region. We are committed to effective risk management practices, including the integration of risk management throughout all levels of the organisation, which is fundamental to achieving Kramer Ausenco's strategic and operational objectives.

People are an essential part of our business. We evaluate risks relating to the internal and external relationships and operations of the business. We maintain excellence in our work through adherence to our core values, policies, quality management procedures and standards. Through reporting and management processes we provide solutions that are in the best interests of our employees, subcontractors, consultants, clients, and business partners.

Approach & Application

We are committed to the identification, measurement, monitoring and mitigation of risks wherever they present a threat or an opportunity to improve our business objectives. We reinforce a culture of risk consciousness within our organisation and promote risk awareness with our clients.

In support of this policy, Kramer Ausenco commits to the following strategic risk management objectives that are in line with our risk and hazard management business standard:

- We will identify and assess risk in all our activities;
- We will apply a robust, coordinated, and integrated approach to risk management;
- We will break down silos and improve operational performance;
- We will enable the business to retain and harness knowledge;
- We will develop and continually improve risk management practices based on established international standards and industry best practice;
- We will promote risk awareness in every activity and with all of our people;
- We will adopt risk management strategies which promote confidence in the achievement of optimal business outcomes;
- We will extend our risk management capabilities to our clients to enhance management of their project risks, or use our client's policies and procedures if they are confirmed to be suitable; and
- We will ensure that our approach to risk management reflects our commitment to the core values of our business.

Responsibility

The Chief Executive Officer is accountable to the Board of Directors for the implementation of Kramer Ausenco's Risk Management Policy.

The Executive Management Unit (EMU) is responsible for identifying and monitoring those risks which pose the greatest threat to the achievement of corporate business objectives as well as implementing strategies to mitigate those risks. The EMU is also responsible for disseminating risk management strategies, tools, and frameworks to facilitate risk awareness and risk management practice. In addition, Country Managers, Functional Managers, and General Managers carry responsibility for identifying, assessing, and managing risks within their own business lines or functions.



Frank Kramer
Chief Executive Officer

